



ASSETS PROTECTION COMPANY
SECURITY AND SAFETY TRAINING CENTER
 (A DIVISION OF SAUDI PETRO GAS COMPANY)

Cost Control by Design

The program envisages that the success of the organization depends on the imperatives for substantial cost reduction for improving the profitability in present business paradigm.

Objectives

By the end of the program, the participants will be able to:

- Appreciate that survival of SAIL hinges on continuous cost control and cost reduction in every sphere of operation;
- Realize that pricing being inflexible, profitability depends on the organization's emergence as a cost and quality leader for better customer orientation;
- Understand and interpret the cost information available to the department for identification of key areas for cost reduction;
- Prepare a detailed action plan based on innovative measures for cost reduction in their departments emerging as responsibility centers.

Course Subjects & Schedule:

<u>Day 1</u>	<ul style="list-style-type: none"> ▪ Continuous Cost Control for Survival in a Competitive Market 	<u>Day 4</u>	<ul style="list-style-type: none"> ▪ Thrust Areas & Vision for Cost Leadership ▪ Critical Areas for Cost Reduction — Case Studies
<u>Day 2</u>	<ul style="list-style-type: none"> ▪ Customer Orientation, Pricing and Profitability ▪ Cost Reduction through Quality Improvement 	<u>Day 5</u>	<ul style="list-style-type: none"> ▪ Working in Syndicates — Briefing & Preparation of Action Plans ▪ Final exam
<u>Day 3</u>	<ul style="list-style-type: none"> ▪ Operational Techno-economics ▪ Innovation & Problem Solving for Cost Reduction 		

<u>Participants:</u>	<ul style="list-style-type: none"> ▪ Middle and senior level executives from Operation, Maintenance & Services
<u>Methodologies:</u>	<ul style="list-style-type: none"> ▪ Class Room sessions ▪ Learning Review ▪ Evaluation: <ul style="list-style-type: none"> • Written Test • Practical: Oral / Viva-voce
<u>Duration:</u>	Five (5) days
<u>Course Location:</u>	Security and Safety Training Center, Dhahran or at Client's Venue
<u>Course Cost:</u>	S.R. 3562.00 per Participant
<u>Language:</u>	English / Arabic